



TOP PART OUT AIRCRAFT BUYS

2012 AFRA ANNUAL MEETING



PART OUT PANEL

FRED KLEIN

Overview of Airliner Market – Supply/Demand, I



Aviation Specialists Group

JEFF LEWIS

Top Part Out Picks



UNIVERSAL ASSET
MANAGEMENT

PHIL ARROYO

Top Part Out Picks



GA
TELESIS

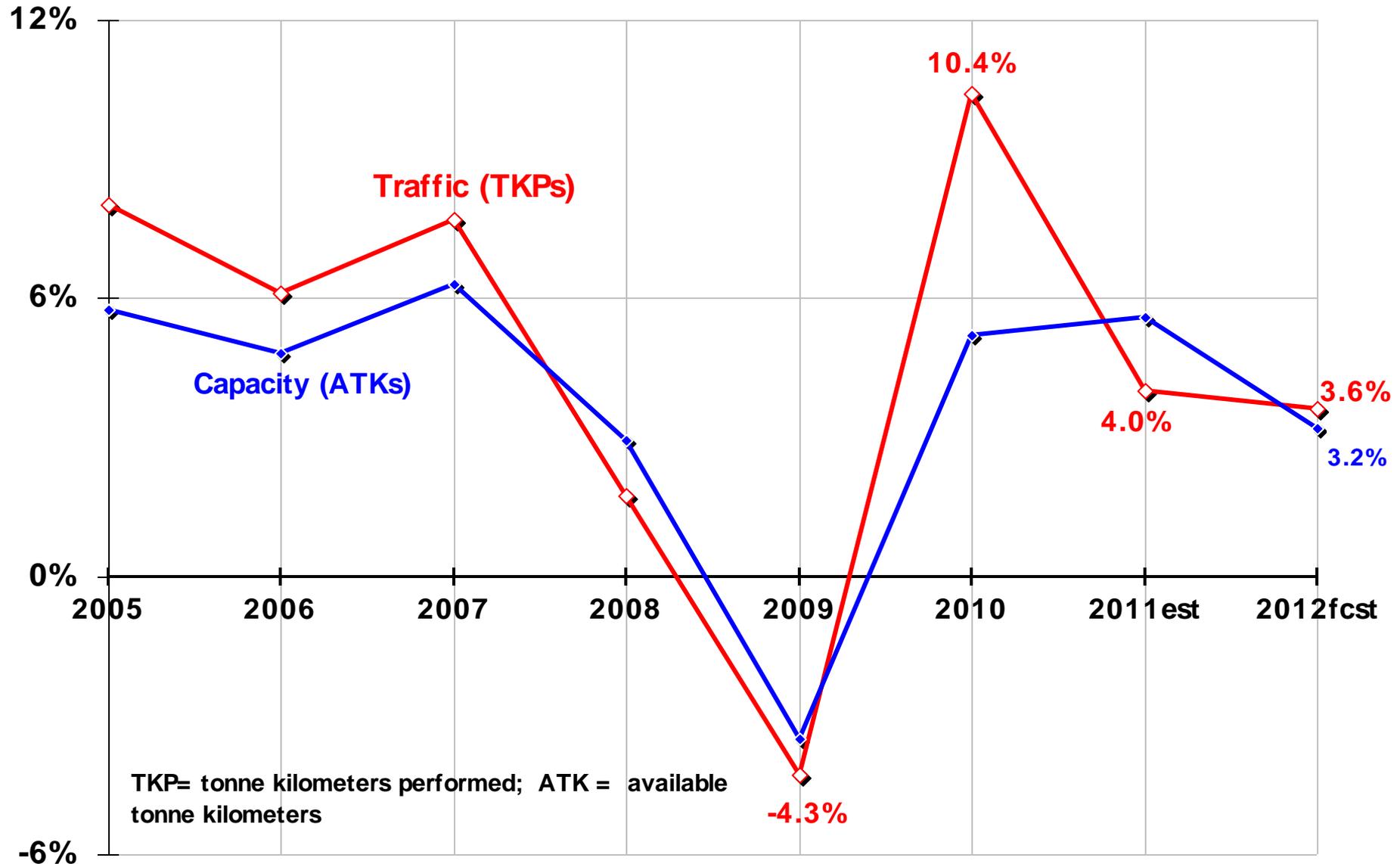
RBD SA

BERNARD COMENSOLI

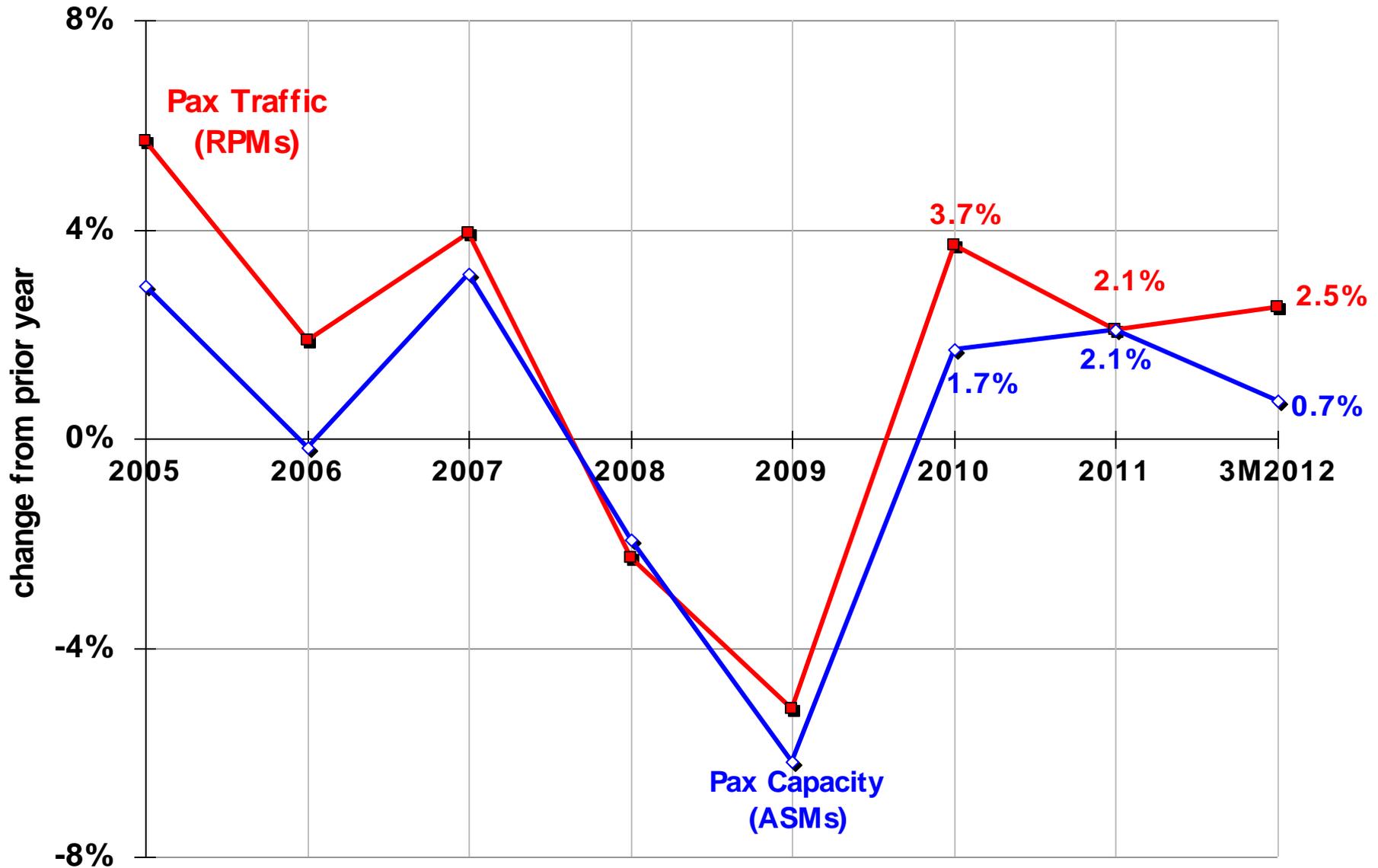
Part Out Economics



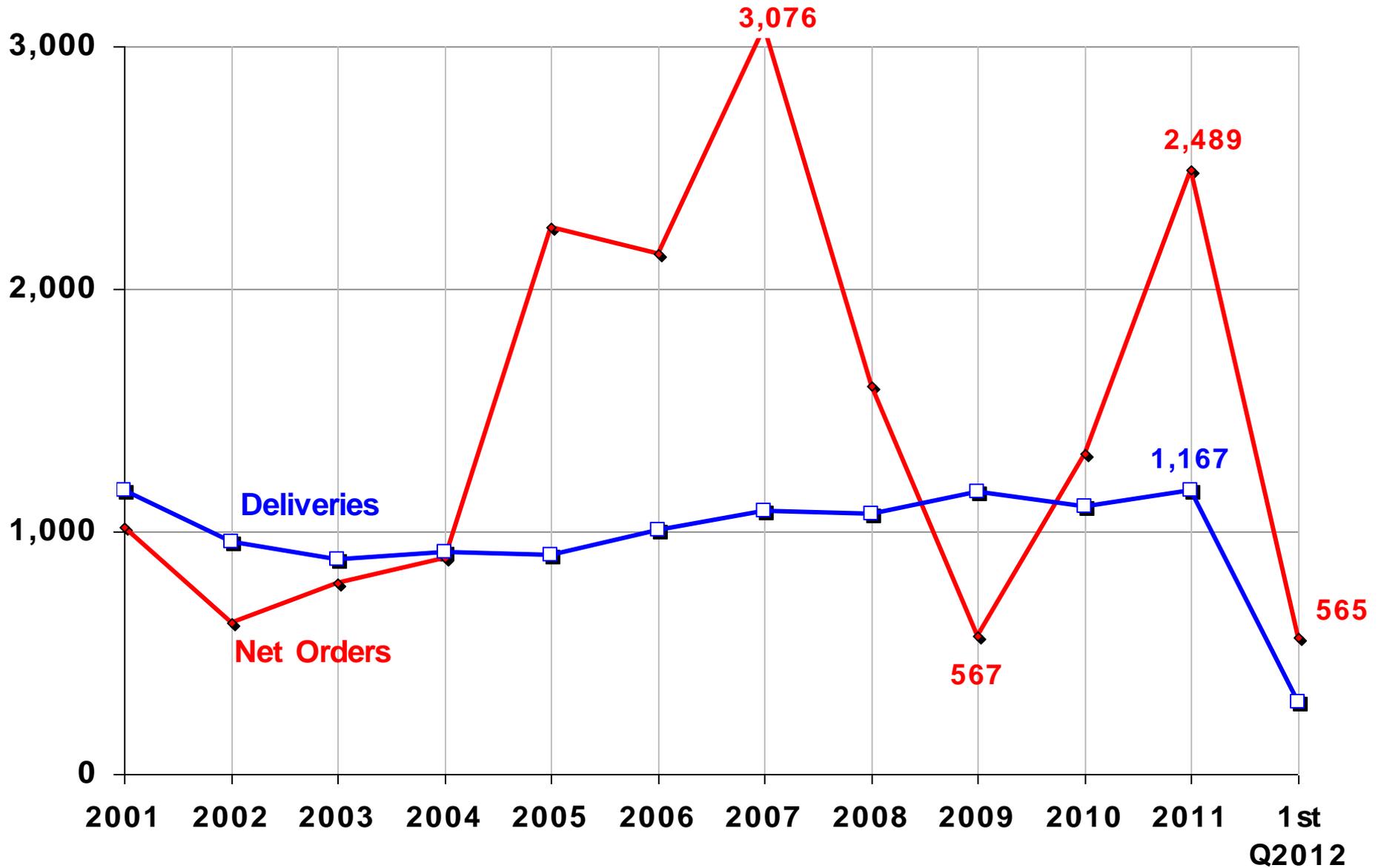
Year on Year World Airline Traffic Growth (ICAO, IATA data)



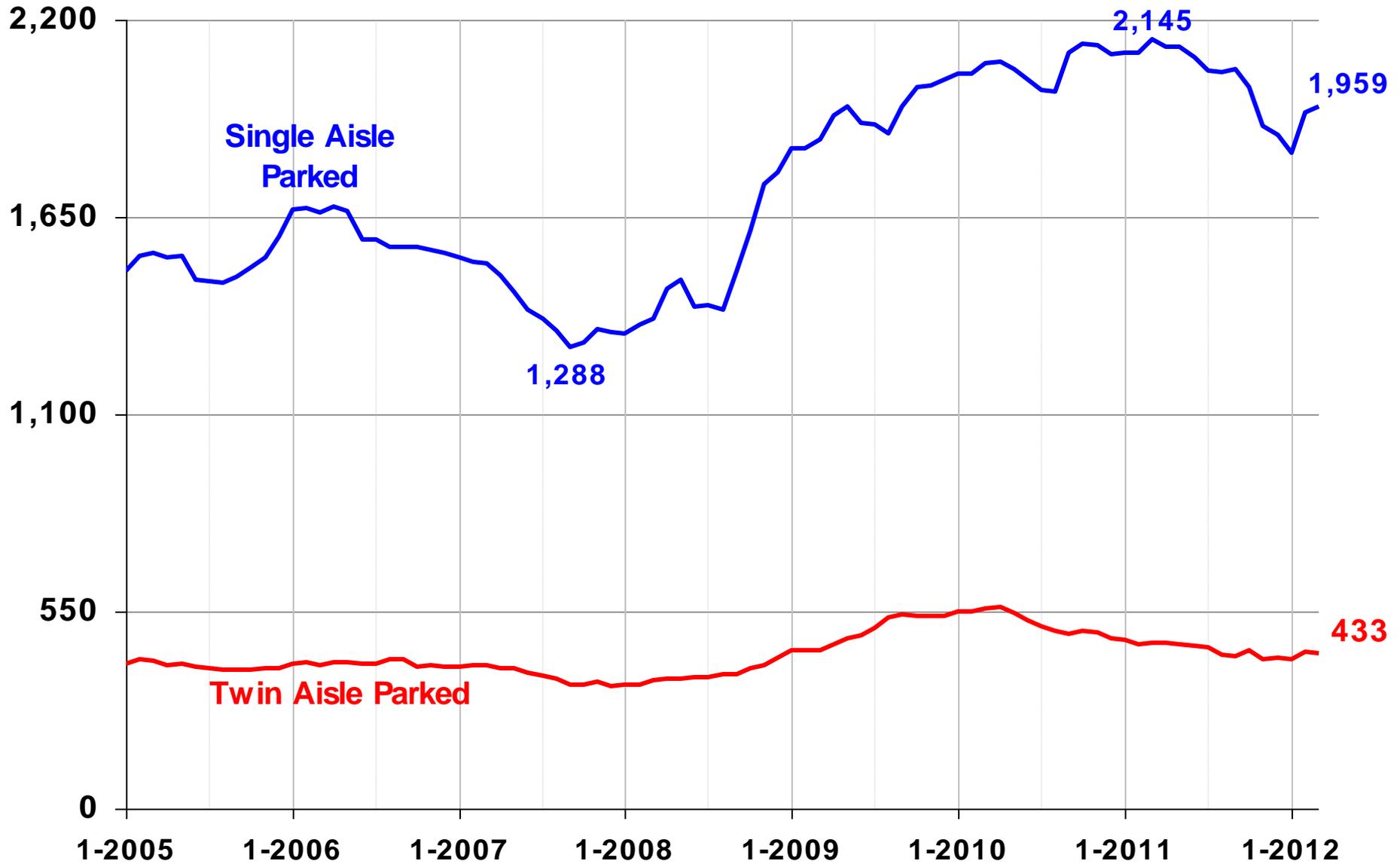
US Airlines System Traffic Trends and Load Factors



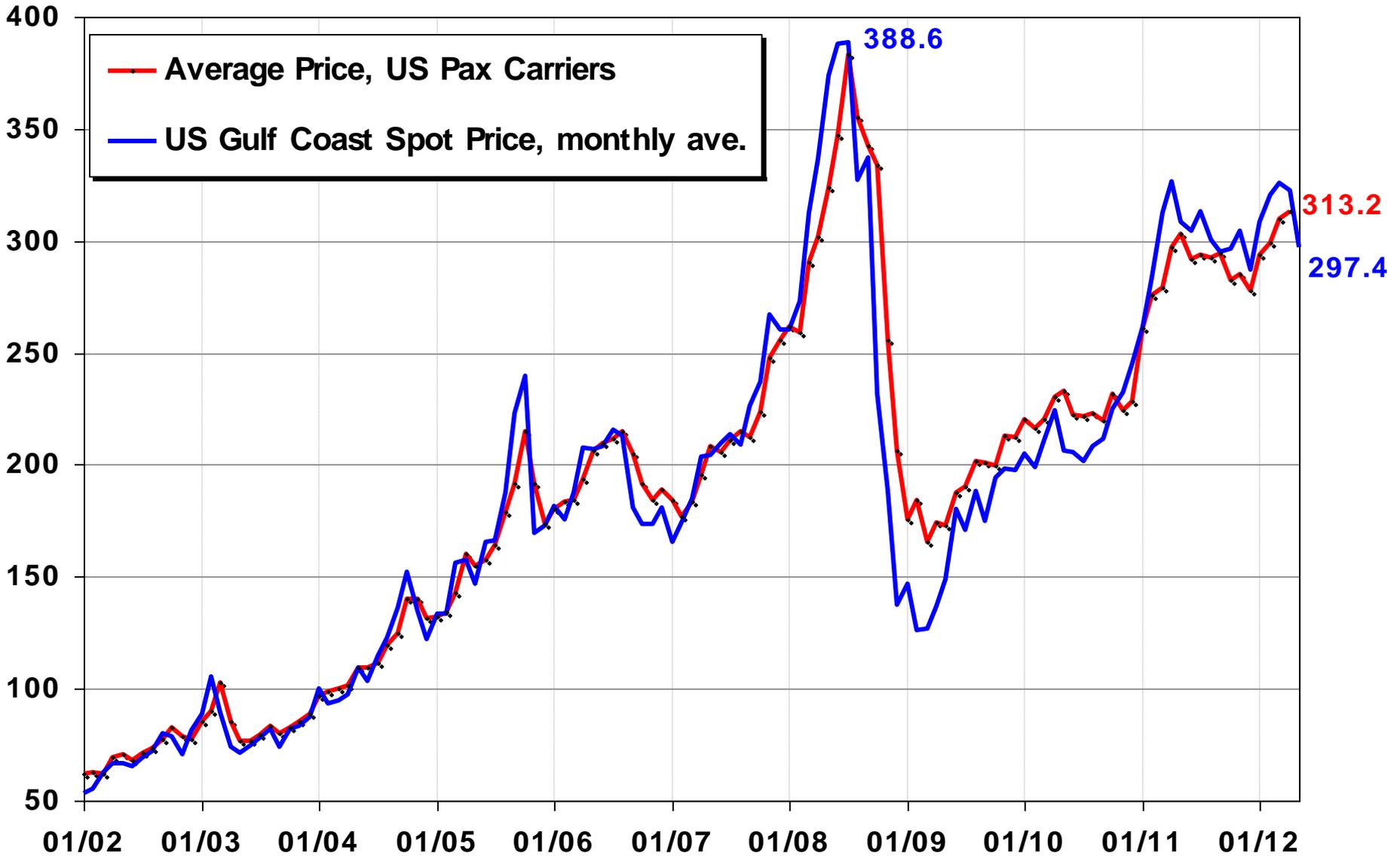
Jetliner Orders and Deliveries 2001 - 2012



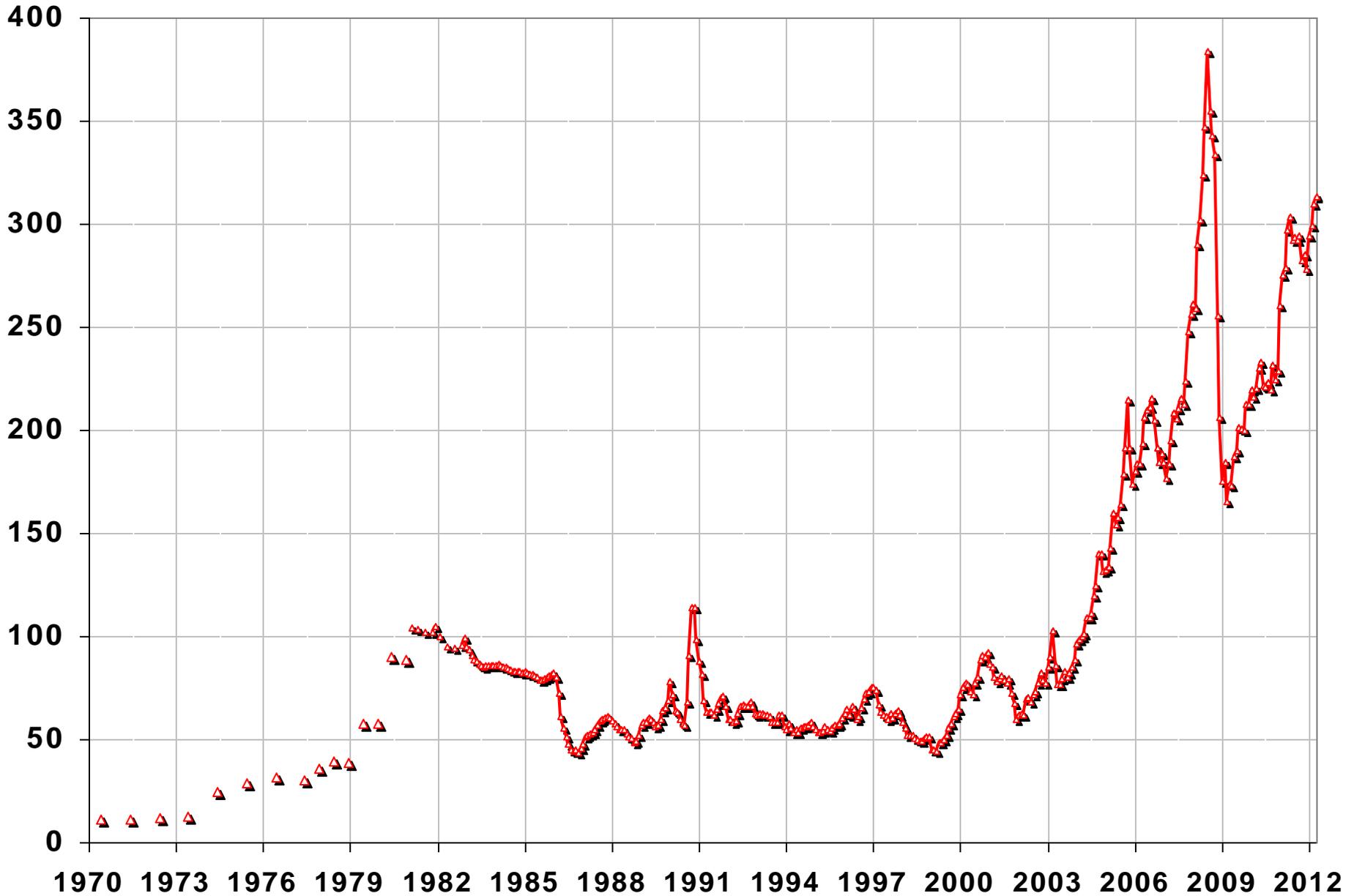
Jetliners Parked and Available (March 2012)



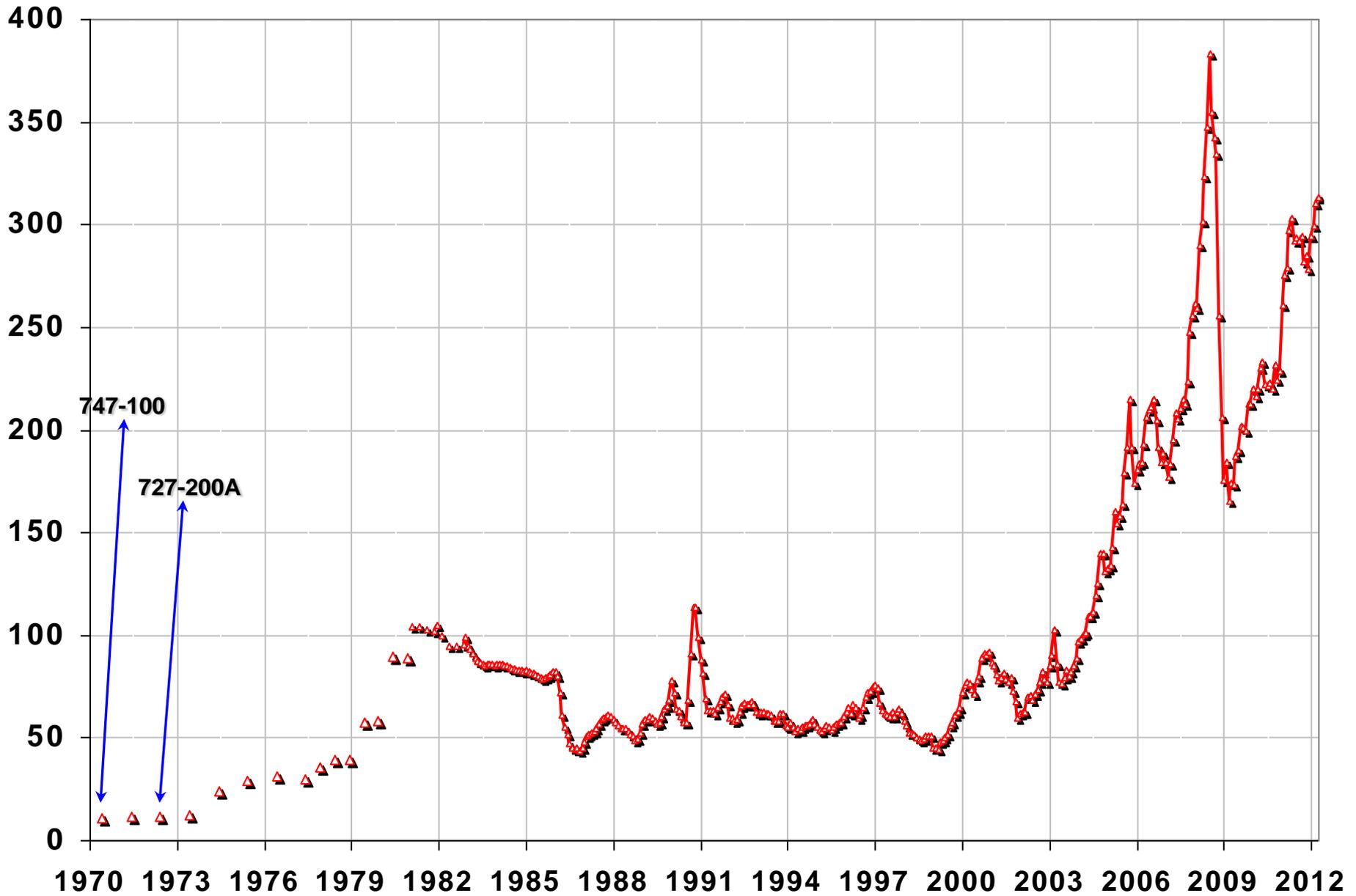
Jet Fuel Prices, cents per US gallon (through May 2012)



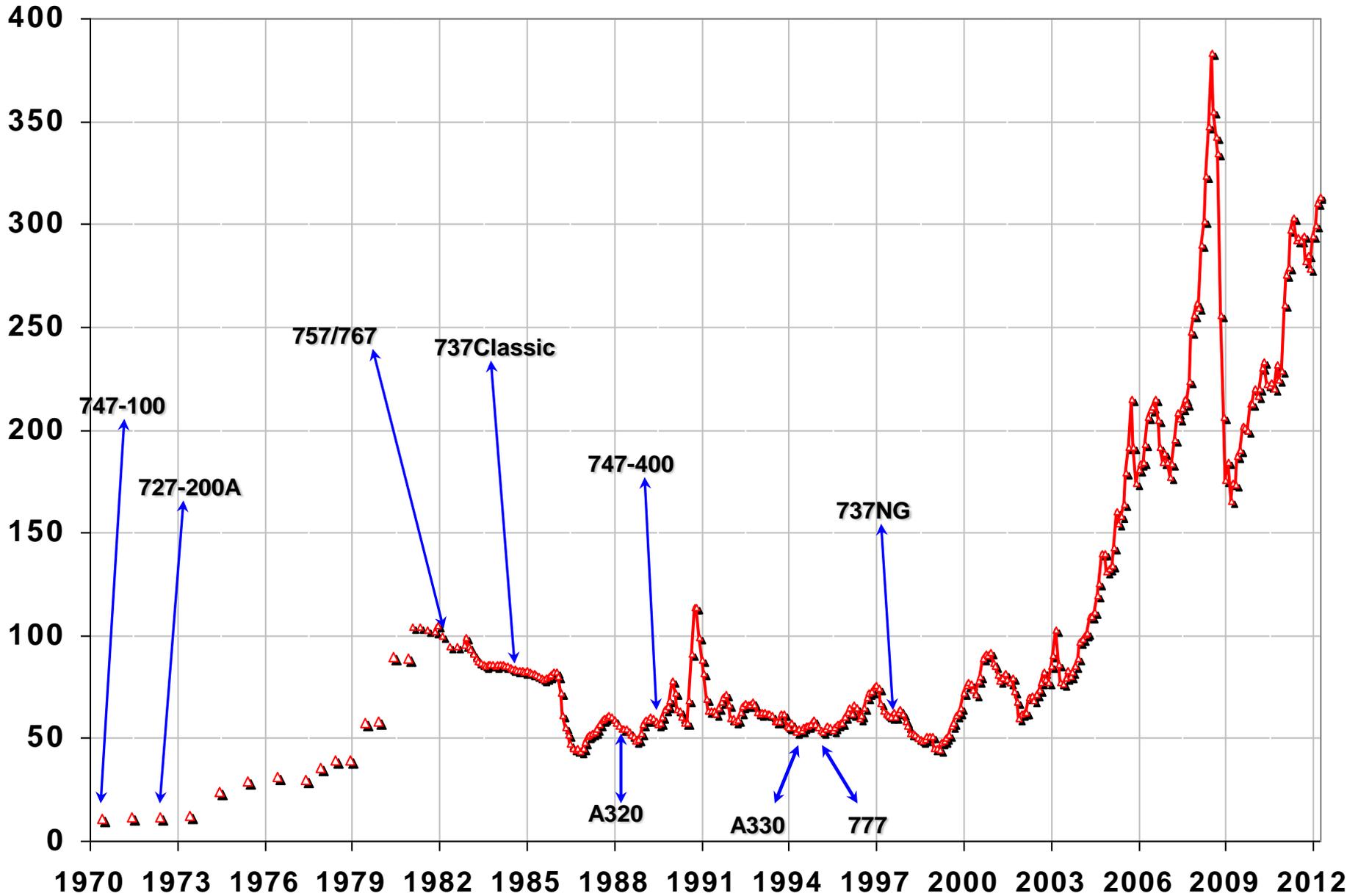
Average Jet Fuel Prices Paid by US Carriers, cents per US gallon



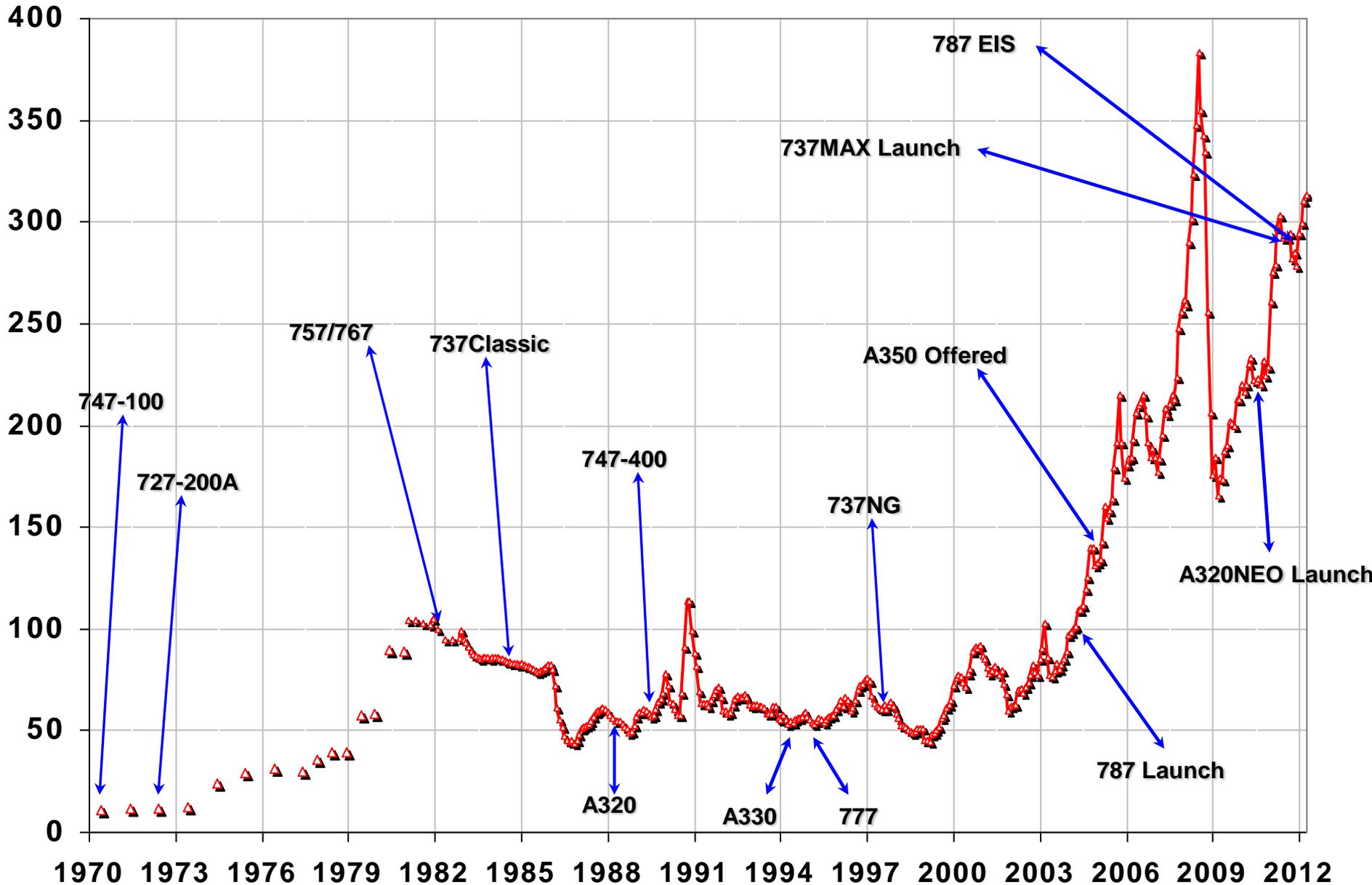
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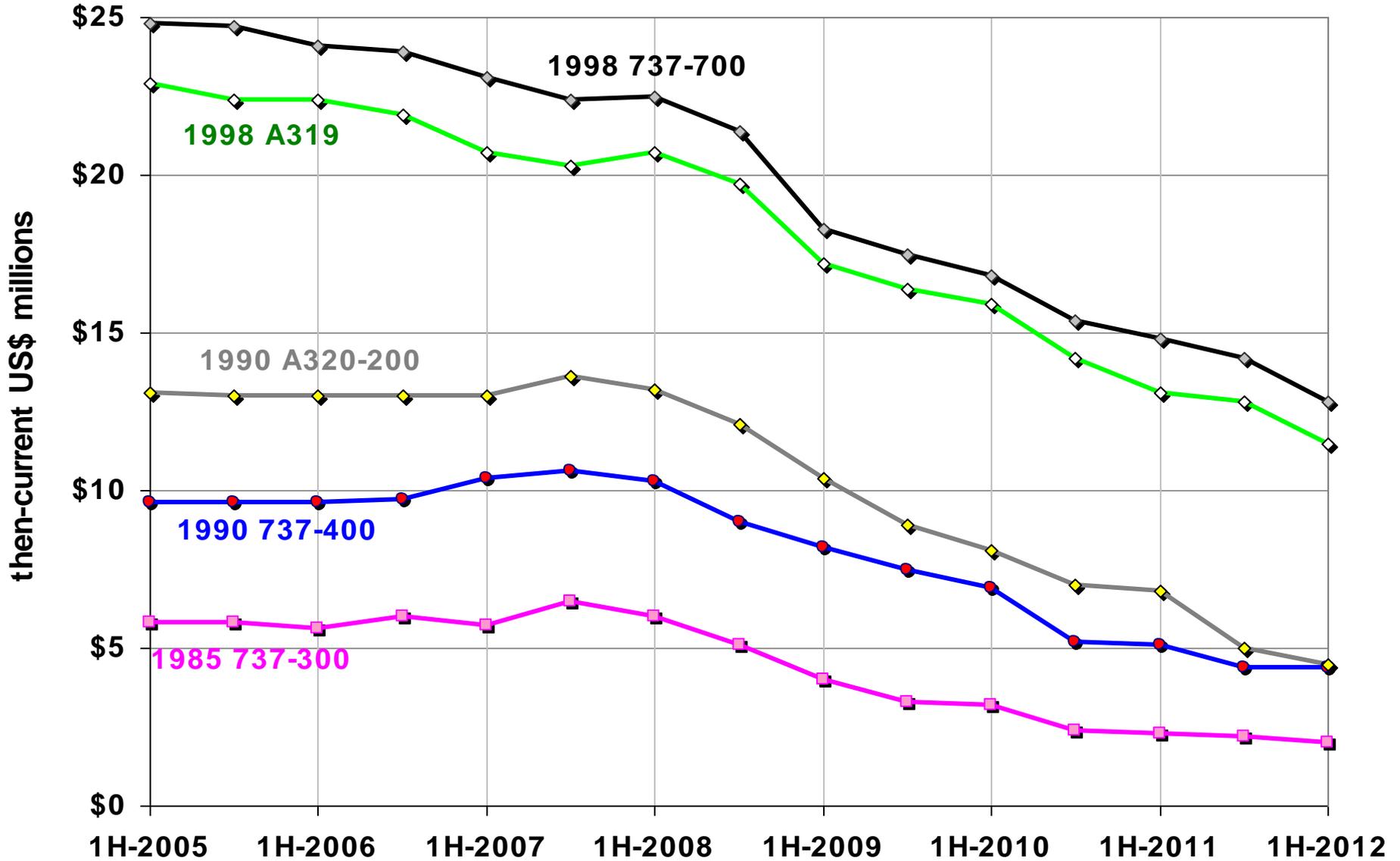
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Average Jet Fuel Prices Paid by US Carriers, cents per US gallon



Single Aisle Airliner Market Value Trends



Twin Aisle Market Value Trends (millions of then-current US\$)

